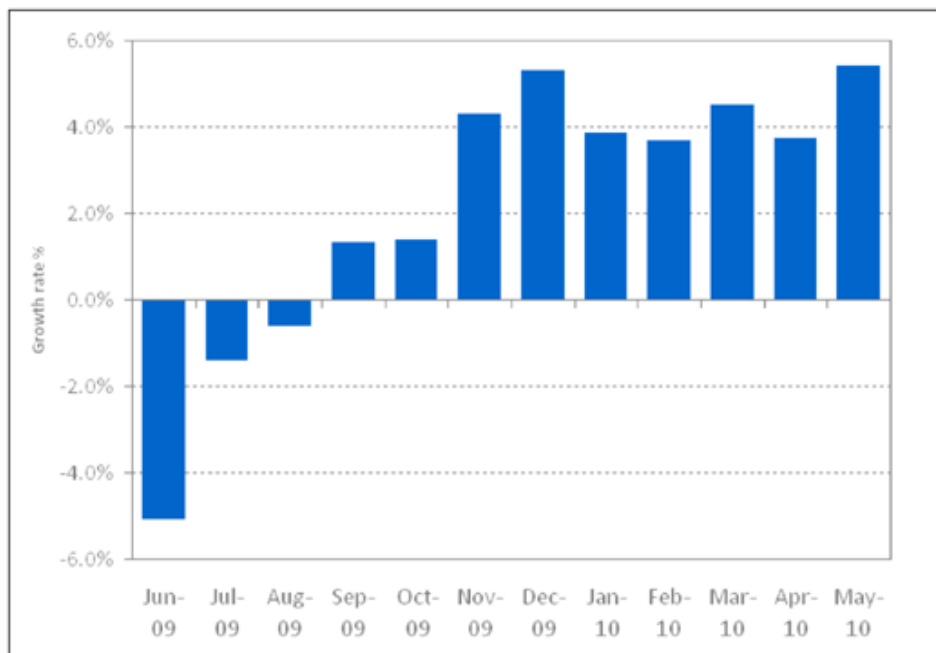


February 2010

## Emerging markets move ahead while mature markets continue to struggle

Preliminary figures indicate that in 2009, year over year traffic declined by 2.6% where emerging markets, such as Brazil or China, surged ahead during the second half of the year but in parallel, the two largest aviation markets, Europe and North America, each declined by over 5% last year. The start of 2010 should be marked by stronger economic growth in the emerging markets but the economic recovery of mature markets is lagging and very fragile. Additionally, external factors (storms in Europe in January and in February in the USA) will further hamper short term traffic demand while the figure in May reflects the technical recovery from the H1N1 flu which had depressed demand a year before most probably on the American continent. In spite of positive growth forecasted up to May, at a worldwide level, traffic volumes will remain below the 2008 levels.



Short term forecast by region - January - May 2010

	Pax 2009 (1)	YOY%	Forecasts					
			January	February	March	April	May	YTD
Africa	91.4	-3.5%	6.3%	7.2%	6.7%	2.3%	5.4%	5.5%
Asia/Pacific	813.5	3.2%	10.2%	10.3%	9.8%	7.6%	8.8%	9.3%
Europe	1,054.4	-5.6%	0.2%	1.4%	1.6%	1.8%	2.5%	1.6%
Lat. America/Caribbean	168.3	2.5%	6.5%	9.0%	8.9%	6.8%	18.4%	9.6%
Middle East	95.3	7.0%	9.4%	6.9%	7.9%	8.0%	8.0%	8.1%
North America	998.9	-5.2%	0.4%	-1.4%	1.8%	2.0%	3.6%	1.4%
World	3,221.9	-2.6%	3.9%	3.7%	4.5%	3.7%	5.4%	4.3%

(1) ACI PaxFlash - in million

ACI's short term forecasts are based on the latest data from airports, future airline schedules and assumptions on load factors.

### ACI Traffic Forecast Advisory Services

ACI and DKMA have combined their team of experts to offer one of the few genuinely world-class traffic forecasting services available. We provide airport specific traffic forecasts for the purpose of infrastructure development, investments and business planning. Recent projects include a comprehensive airport forecast in Greece and in Eastern European countries..

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